

Ref No: SEC/NSE/BSE/2021-22

July 27, 2021

**The Manager, Capital Market (Listing)**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No : C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**The Corporate Relationship Dept.**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai-400 001

**Stock Code: Equity – SPTL**

**Stock Code: Equity 540653**

**SUB: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021, in the format specified in the relevant accounting standards.

Kindly take the same on record.

Thanking you.

Yours faithfully,

**For SINTEX PLASTICS TECHNOLOGY LIMITED**

*Manan Bhavsar*

**Manan Bhavsar**  
**Company Secretary**



Encl : As above

**SINTEX PLASTICS TECHNOLOGY LIMITED**

(Formerly known as Neev Educare Limited)

Regd. Office : In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.)-382 721

Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

CIN : L74120GJ2015PLC084071

**Investor Relationship Cell:**

7<sup>th</sup> Floor, Abhijit Building-I, Mithakhali Six Roads,  
Ellisbridge, Ahmedabad-380006, Gujarat.

Ph.: (079) 26420045, 6358855979

**E-mail : info@sintex-plastics.com**

[www.sintex-plastics.com](http://www.sintex-plastics.com)

# Sintex Plastics Technology Limited

Disclosure of Related Party Transactions of Sintex Plastics Technology Limited on a consolidated basis for the half year ended March 31, 2021

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of related parties identified of the Group are as follows.

(a) **Key Managerial Personnel ("KMP")**

|   |  |
|---|--|
| 1. Mr. Amit D. Patel (Chairman & Managing Director) | 8. Dr. Rajesh B. Parikh (Independent Director)(w.e.f. 11th November,2020)        |
| 2. Mr. Rahul A. Patel (Director)                    | 9. Mr. Pradeep Shah (Chief financial Officer) (upto 6th January,2021)            |
| 3. Mr. Desh Raj Dogra (Independent Director)        | 10. Mr. Jigneshkumar Raval (Chief Financial Officer) (w.e.f. 10th February,2021) |
| 4. Mr. Dinesh Khera (Independent Director) :        | 11. Mr. Manan Bhavsar (Company Secretary)  |
| 5. Mr. Bhavan Trivedi. (Independent Director)       |  |
| 6. Mr. Yogesh L. Chhunchha. (Independent Director)  |  |
| 7. Mrs. Mamta B. Tripathi. (Independent Director)   |  |

(b) **Other related parties\***

|   |  |
|---|--|
| <b>Enterprises over which Key Managerial Personnel are able to exercise significant influence / control</b> | Som Shiva (Impex) Ltd<br>Granula Masterbatches India Pvt. Ltd.<br>Heatwell International Limited<br>Prominent Plastics Limited |
|---|--|

\*Basis the legal opinion obtained from Company Secretaries, we have not considered Sintex Industries Limited as a related party

(c) **Transactions with related parties:**

The terms and conditions of the transactions with key management personnel and their related parties were no more favourable than those available, or those which might reasonably be expected to be available, in respect of similar transactions with non-key management personnel related entities on an arm's length basis.

The aggregate value of the Group's transactions and outstanding balances relating to key management personnel and entities over which they have control or significant influence is as follows:

| Nature of transactions            | Year | Nature of Relationship                                     |      | Total |
|-----------------------------------|------|--|------|-------|
|                                   |      | Entities over KMP exercise significant influence / control | KMP  |       |
| <b>Purchase of goods/services</b> |      |  |      |       |
| - Som Shiva (Impex) Ltd           | 2021 | 4.14   | -    | 4.14  |
|                                   | 2020 | 5.08   | -    | 5.08  |
| - Granula Masterbatches India Pvt | 2021 | 3.27   | -    | 3.27  |
|                                   | 2020 | 5.35   | -    | 5.35  |
| <b>Purchase return</b>            |      |  |      |       |
| - Som Shiva (Impex) Ltd           | 2021 | -  | -    | -     |
|                                   | 2020 | -  | -    | -     |
| <b>Sale of goods/services</b>     |      |  |      |       |
| - Som Shiva (Impex) Ltd           | 2021 | -  | -    | -     |
|                                   | 2020 | 0.06   | -    | 0.06  |
| <b>Managerial Remuneration</b>    | 2021 | -  | 0.40 | 0.40  |
|                                   | 2020 | -  | 1.07 | 1.07  |
| <b>Sitting fees</b>               | 2021 | -  | 0.17 | 0.17  |
|                                   | 2020 | -  | 0.54 | 0.54  |

**Balances with related parties**

| Nature of transactions                 | Year | Nature of Relationship                                     |        | Total  |
|--|------|--|--------|--------|
|  |      | Entities over KMP exercise significant influence / control | KMP    |        |
| <b>Trade payable</b>                   |      |  |        |        |
| - Som Shiva (Impex) Ltd                | 2021 | 3.39   | -      | 3.39   |
|  | 2020 | 4.28   | -      | 4.28   |
| - Granula Masterbatches India Pvt. Ltd | 2021 | 4.49   | -      | 4.49   |
|  | 2020 | 5.15   | -      | 5.15   |
| <b>Loan taken</b>                      |      |  |        |        |
| - Amit D. Patel                        | 2021 | -  | (0.20) | (0.20) |
|  | 2020 | -  | (0.20) | (0.20) |
| - Rahul A. Patel                       | 2021 | -  | (0.75) | (0.75) |
|  | 2020 | -  | (0.75) | (0.75) |



Key Management Personnel who are under the employment of the Holding Company are not entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - Employee benefits in the Consolidated financial statements.