

Ref No: SEC/NSE/BSE/2021-22

May 19, 2021

**The Manager, Capital Market (Listing)  
National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No : C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**The Corporate Relationship Dept.  
BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai-400 001

**Stock Code: Equity – SPTL**

**Stock Code: Equity 540653**

**Sub.: Outcome of the meeting of board of directors of Sintex Plastics Technology Limited  
("Company") held on 19<sup>th</sup> May 2021**

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at its meeting held on 19<sup>th</sup> May 2021, has considered and approved, subject to the approval of the shareholders of the Company (as may be applicable), the taking of necessary actions in order to resolve issues pertaining to debt availed by Sintex-BAPL Limited ("**SBAPL**"), the wholly owned material subsidiary of the Company, including but not limited to by way of debt restructuring of SBAPL, one-time settlement with all the creditors of SBAPL, undertaking a slump sale of any/ all of the business undertakings of SBAPL, undertaking a sale of any/ all of the assets of SBAPL, divestments, and/ or otherwise through any other contractual arrangements, to potential lenders/ investors/ buyers/ third-parties, in one or more tranches.

This is for your information and for the information of the members of your exchange.

Thanking you,

Yours faithfully,

**For SINTEX PLASTICS TECHNOLOGY LIMITED**

  
Manan Bhavsar  
Company Secretary



**SINTEX PLASTICS TECHNOLOGY LIMITED**

(Formerly known as Neev Educare Limited)

Regd. Office : In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.)-382 721

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CIN: L74120GJ2015PLC084071

[www.sintex-plastics.com](http://www.sintex-plastics.com)