

Ref No: SEC/NSE/BSE/2020-21
May 28,2020

**The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

**The Corporate Relationship Dept.
BSE Limited**
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Stock Code: Equity – SPTL

Stock Code: Equity 540653

SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- material impact of CoVID-19 pandemic

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we enclose herewith disclosures of material impact of CoVID-19 pandemic on two Material Subsidiaries of the Company i.e. M/s. Sintex-BAPL Limited and M/s. Sintex Prefab and Infra Limited.

This is for your information and for dissemination to the public at large.

Thanking you.

Yours faithfully,

For SINTEX PLASTICS TECHNOLOGY LIMITED

Sd/-

**Amit D. Patel
Managing Director**

Encl : As above

Note: Due to spread of Novel Corona Virus(COVID-19),this letter is issued without signature.

SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

Regd. Office : In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.)-382 721

Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

CIN : U74120GJ2015PLC084071

Investor Relationship Cell:

7th Floor, Abhijit Building-I, Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006, Gujarat.

Ph. : 079-26420045, Email : info@sintex-plastics.com

www.sintex-plastics.com

Sintex-BAPL Limited

Disclosure of material impact of CoVID-19 pandemic on the Company

Impact of the CoVID-19 pandemic on the business;	Sintex-BAPL Ltd.'s plant is engaged into manufacturing of plastic products for retail, industrial & Automobiles companies where in the majority of the plants, across India started closing from 23 rd Mar 2020 due to lockdown. The EBIDTA was not available in part March / April 2020 and onwards to service the fixed cost and this has severely impacted the operations.																								
Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The company had seen movement of migrant labourers during lockdown to their respective states. The company expects them to return back in coming months.																								
Schedule, if any, for restarting the operations;	<p>The company received specific approvals to restart the various plants as per below schedules with enforcement of strict working restrictions.</p> <table border="1" data-bbox="767 869 1347 1644"> <thead> <tr> <th>Plants</th> <th>Restart Date</th> </tr> </thead> <tbody> <tr> <td>Chennai 1 & 2</td> <td>08-May-20</td> </tr> <tr> <td>Chennai 3 (Precitech)</td> <td>09-Apr-20</td> </tr> <tr> <td>Sohna</td> <td>08-May-20</td> </tr> <tr> <td>Pune</td> <td>08-May-20</td> </tr> <tr> <td>Pithampur</td> <td>01-May-20</td> </tr> <tr> <td>Hosur</td> <td>08-May-20</td> </tr> <tr> <td>Kalol</td> <td>23-May-20</td> </tr> <tr> <td>Namakkal</td> <td>18-April-20</td> </tr> <tr> <td>Uluberia</td> <td>30-April-20</td> </tr> <tr> <td>Nalagarh</td> <td>29-April-20</td> </tr> <tr> <td>Nagpur</td> <td>03-May-20</td> </tr> </tbody> </table>	Plants	Restart Date	Chennai 1 & 2	08-May-20	Chennai 3 (Precitech)	09-Apr-20	Sohna	08-May-20	Pune	08-May-20	Pithampur	01-May-20	Hosur	08-May-20	Kalol	23-May-20	Namakkal	18-April-20	Uluberia	30-April-20	Nalagarh	29-April-20	Nagpur	03-May-20
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Steps taken to ensure smooth functioning of operations;	The company which started with very low capacity utilization in April 2020/May 2020 and is targeting to reach higher going forward with the major Kalol plant getting operational from 23-																								

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	<p>May-2020. The scale up of operations may be different then targeted, considering substantial volatility in market and risk averseness, for which company will keep updated.</p> <p>Considering the severe impact of covid on the Auto Mobile sector, most of the auto companies reported very poor sales volume, which directly affected its vendors like us. We also expect cancellation of orders / delay in taking deliveries, for which the company will devise appropriate strategy as per product mix, pricing, customer profile and market demand. At the same time company is making efforts to revive its supply chain & distribution setup.</p>
Estimation of the future impact of CoVID-19 on its operations;	The company is expected to see wipe out of the working capital buffer being built in last few months from operations due to Covid 19 pandemic. The company is expected to struggle in its operations for next few months considering extraordinary situation and all efforts will be made to conserve cash.
Details of impact of CoVID-19 on listed entity's- capital and financial resources; profitability; liquidity position; ability to service debt and other financing arrangements; assets; internal financial reporting and control; supply chain; demand for its products/services;	The company has already defaulted in repayment of its debts/interest payment in the financial year 2019-20. The company along with lenders/advisors is in process to formulate and implement restructuring plan which is underway and the ability of the company to continue as going concern is predicated upon the outcome of acceptance with the lenders and scale up of company level of operations post resumption of operations.
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	Impact might be there but seems it should not be severe.
Other relevant material updates about the listed entity's business.	-

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Sintex Prefab and Infra Limited

Disclosure of material impact of CoVID-19 pandemic on the Company

Impact of the CoVID-19 pandemic on the business;	Sintex Prefab and Infra Ltd.'s operations were Shut down since 22nd March,2020 due to JANTA KARFEW and then after various lockdown announced by the government. Due to discontinue of production, we were unable to supply our product and there by our cashflow becomes negative because even after there is no Cash Inflow, we have to pay fixed cost at regular interval.
Ability to maintain operations including the factories/units/office spaces functioning and closed down;	After such Negative cashflow position, it will be difficult for us to generate cash profits for at least next 2 to 3 months. But, as there is enough market demand for the various product of the company, we are hopeful to be in good position after above discussed period.
Schedule, if any, for restarting the operations;	We will restart the production as soon as we get the approval from the Government, and our team is working on the same. Till then most of the staff are doing their basic work from home.
Steps taken to ensure that CoVID-19 pandemic do not spread after starting operation;	Initially we will call only those employees, whose work is essential on that day, otherwise we will allow the employees' to work from home. Moreover, we will also do regular testing of employees to check whether such employee is positive of Corona virus. Thereby we will take enough care of our employee, as we believe that our employees are key assets of our company.
Estimation of the future impact of CoVID-19 on its operations;	As the company is already facing shortage of working capital and we are expecting this situation will remain upto next 2 to 3 months until the market will be fully functional.
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	There are many contracts which we are unable to complete/Start even due to the lockdown declared in CoVID-19 pandemic. There will not be significant impact on our business due to such non fulfillment of contract.

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