

**The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.**

Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

**The Corporate Relationship Dept.
BSE Limited**

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Stock Code: Equity – SPTL

Stock Code: Equity 540653

Dear Sir/Madam

Reference: Update on the sale of the Company's indirect wholly owned subsidiary,
Sintex NP SAS

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of
India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the disclosure dated 10 October 2019 bearing ref no. SEC/NSE/BSE/2019-20 informing the exchanges of the *ex-parte* injunction order passed by the Commercial Small Cause Court at Ahmedabad ("**Commercial Court**") in a commercial suit filed against us, Sintex BAPL Limited and Sintex Holdings B.V. by one of the lenders to Sintex BAPL injunctioning Sintex BAPL Limited, Sintex Holdings BV and us from dealing with, disposing or creating any third party rights or encumbrances or parting with the possession of or from alienating the shares of Sintex NP SAS, or any part thereof ("**Order**").

We would like to inform you that the Commercial Court has modified the Order and lifted the injunction, thereby permitting the sale of shares of Sintex NP SAS. Further, the Commercial Court has directed that the part of the proceeds from the sale of shares of Sintex NP SAS shall be deposited in the account with the relevant lender and the relevant lender is restricted from appropriating the proceeds until obtaining leave from the Commercial Court in a judicial proceeding.

We shall keep you informed and updated about any further developments that take place in relation to the subject matter.

Thanking you.

Yours Faithfully,
For Sintex Plastics Technology Limited


Armit D. Patel
Managing Director



SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

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