

Ref No: SEC/NSE/BSE/2019-20
October 10, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Stock Code: Equity – SPTL

Stock Code: Equity 540653

Dear Sir/Madam

Reference Update on the transaction in relation to the divestment of entire equity holding in indirect wholly owned subsidiary, Sintex NP SAS

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

We refer to (i) the disclosure dated 19 July 2019 bearing ref no. SPTL/NSE/BSE/2019-20 with respect to the receipt of binding offer by Sintex Plastics Technology Limited for sale of the entire equity holding of its indirect wholly owned subsidiary, Sintex NP SAS; and (ii) the disclosure dated 10 August 2019 (“**August Letter**”) intimating you of the execution of the sale and purchase agreement between Sintex Holdings B.V., Sintex NP SAS, Sintex BAPL Limited and Xtech Invest SAS (“**SPA**”) (“**Transaction**”).

In furtherance to the August Letter and execution of the SPA, we would like to inform you that all the conditions precedent to the Transaction have been completed.

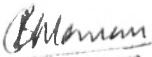
We would further like to inform you that one of the lenders to Sintex BAPL Limited (“**Sintex BAPL**”) has filed a commercial suit against us, Sintex BAPL and Sintex Holdings B.V. before the Commercial Small Cause Court at Ahmedabad (“**Commercial Court**”) and obtained an ex-parte injunction on dealing with, disposing or creating any third party rights or encumbrances or parting with the possession of or from alienating the shares of Sintex NP SAS, or any part thereof.

The Company is taking all possible measures for vacating the stay granted by the Commercial Court in the interest of the Transaction and undertaking all such actions to defend its position.

The Company shall keep you informed and updated about any further developments that take place in relation to the Transaction.

Thanking You.

Yours Faithfully,
For Sintex Plastics Technology Limited


Manan Bhavsar
Company Secretary



SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)
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