

**Annexure-II**

**Format for Disclosure of reasons for encumbrance**

( in addition to Annexure-I Prescribed by way of circular dated August 05, 2015)

Name of listed company	Sintex Plastics Technology Limited
Name of the recognized stock exchanges where the shares of the company are listed	1)BSE Limited 2)The National Stock Exchange of India Limited
Name of the promoters (s) / PACs whose shares have been encumbered	1) BVM Finance Private Limited 2) Kolon Investment Private Limited 3) Opel Securities Private Limited
Total promoters shareholding in the listed company	No. of shares – 21,22,14,461 % of total share Capital- 33.63%
Encumbered shares as a % of promoter shareholding	70.50%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

**Details of all the existing events / agreements pertaining to encumbrance**

		<b>Encumbrance 1 : BVM Finance Private Limited (As on 30/09/2019)</b>	<b>Encumbrance 2: Kolon Investment Private Limited (As on 30/09/2019)</b>	<b>Encumbrance 3: Opel Securities Private Limited (As on 30/09/2019)</b>
Type of encumbrance(pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance		Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 7,36,00,000 % of total share capital:11.66%	No. of shares: 5,00,00,000 % of total share capital:7.92%	No. of shares: 2,60,00,000 % of total share capital:4.12%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (x)	1) Vistra ITCL (India) Limited 2) IDBI Trusteeship Services Limited 3) Yes Bank Limited	1) Vistra ITCL (India) Limited 2) IDBI Trusteeship Services Limited	Vistra ITCL (India) Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	1) Vistra ITCL (India) Limited- Leading Trusteeship Company 2) IDBI Trusteeship Services Limited- Leading Trusteeship Company 3) Yes Bank Limited- Scheduled Commercial Bank	1) Vistra ITCL (India) Limited- Leading Trusteeship Company 2) IDBI Trusteeship Services Limited- Leading Trusteeship Company	Vistra ITCL (India) Limited- Leading Trusteeship Company

	Names of all other entities in the agreement	<p>1) <b>Borrower:</b> BVM Finance Private Limited</p> <p><b>Lender:</b> Aditya Birla Finance Limited</p> <p><b>Outstanding amount:</b> 50.61 Crores</p> <p>2) <b>Borrower:</b> ZEP Infratech Limited</p> <p><b>Lender:</b> Tata Capital Financial Services Limited</p> <p><b>Outstanding amount:</b> 10.00 Crores</p> <p>3) <b>Borrower:</b> ZEP Infratech Limited</p> <p><b>Lender:</b> Yes Bank Limited</p> <p><b>Outstanding amount:</b> 4.70 Crores</p>	<p>1) <b>Borrower:</b> BVM Finance Private Limited</p> <p><b>Lender:</b> Aditya Birla Finance Limited</p> <p><b>Outstanding amount:</b> 50.61 Crores</p> <p>2) <b>Borrower:</b> ZEP Infratech Limited</p> <p><b>Lender:</b> Tata Capital Financial Services Limited</p> <p><b>Outstanding amount:</b> 10.00 Crores</p>	<p>1) <b>Borrower:</b> BVM Finance Private Limited</p> <p><b>Lender:</b> Aditya Birla Finance Limited</p> <p><b>Outstanding amount:</b> 50.61 Crores</p> <p>2) <b>Borrower:</b> ZEP Infratech Limited</p> <p><b>Lender:</b> Tata Capital Financial Services Limited</p> <p><b>Outstanding amount:</b> 10.00 Crores</p>
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	Whether the encumbrance is relating to any debt instrument viz. debenture, commercial paper, certificate of deposit etc.? if yes , provide details about the instrument, including credit rating	Term Loan and Non-Convertible Debentures("NCDs")  Details of NCDs are as mentioned below:  1. Name of the issuer: BVM Finance Private Limited 2. Details of the debt instrument: NCDs 3. Whether the debt instrument is listed on stock Exchanges: No 4. Credit Rating of the debt instrument: N.A. 5. ISIN of the instrument: I)INE405L07066 (II)INE405L07074	Term Loan and Non-Convertible Debentures("NCDs")  Details of NCDs are as mentioned below:  1. Name of the issuer: BVM Finance Private Limited 2. Details of the debt instrument: NCDs 3. Whether the debt instrument is listed on stock Exchanges: No 4. Credit Rating of the debt instrument: N.A. 5. ISIN of the instrument: I)INE405L07066 (II)INE405L07074	Term Loan and Non-Convertible Debentures("NCDs")  Details of NCDs are as mentioned below:  1. Name of the issuer: BVM Finance Private Limited 2. Details of the debt instrument: NCDs 3. Whether the debt instrument is listed on stock Exchanges: No 4. Credit Rating of the debt instrument: N.A. 5. ISIN of the instrument: I)INE405L07066 (II)INE405L07074
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 26.86 Crores	Rs.18.25 Crores	Rs. 9.49 Crores
	Amount involved ( against which shares have been encumbered) (B)	Rs. 65.31 Crores	Rs. 60.61 Crores*	Rs. 60.61 Crores*
	Ratio of A / B	0.41:1	0.30:1	0.16:1
*Equity Shares are pledged against NCDs of Rs. 50.61 Crores issued by BVM Finance Pvt. Ltd. and term loan of Rs. 10 Crores availed by ZEP Infratech Limited.				

End use of money	Borrowed amount to be utilized for what purpose- (a) Personal use by promoters and PACs  (b) For the benefits of listed company provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  (c) Any other reasons (please specify)	-	-	-
		For general corporate purpose of the borrower	For general corporate purpose of the borrower	For general corporate purpose of the borrower

  
Dinesh B. Patel

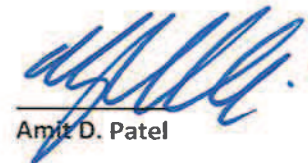
For BVM FINANCE PRIVATE LIMITED

  
Director/Authorized Signatory

  
Arun P. Patel

For KOLON INVESTMENT PRIVATE LIMITED

  
Director/Authorized Signatory

  
Amit D. Patel

For OPEL SECURITIES PRIVATE LIMITED

  
Director/Authorized Signatory

  
Rahul A. Patel

Place : Ahmedabad

Date : 30<sup>th</sup> September, 2019