

June 10, 2019

To  
Assistant Manager,  
The Surveillance Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai-400 001

**Stock Code: Equity 540653**

**Sub.: Clarification on Price Movement**

Dear Sir,

With reference to your email on the captioned subject having Ref. No. L/SURV/ONL/PV/SS/2019-2020/191 dated 7<sup>th</sup> June, 2019, we would like to clarify that we make timely disclosures of all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information etc.

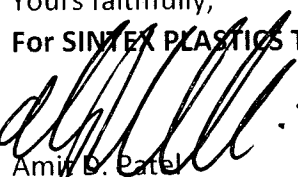
Further, we wish to clarify that presently the Company is not having any such information, which requires disclosure as aforesaid. We are therefore not aware of any justification or reason behind sudden movement in price of equity shares of the Company in the recent past.

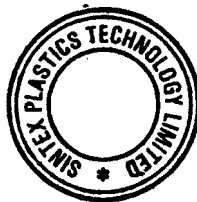
The Company shall submit any such announcement(s)/Intimation, as and when it is required to be disclosed to the exchanges, in compliance with the applicable regulations of the SEBI (LODR) Regulations, 2015.

We are taking corrective steps to reduce debt substantially, while pursuing growth with fullest thrust and zeal. In furtherance of taking positive steps for deleveraging the Balance Sheet, the Board of Directors of the Company has also decided to explore selling Indian Automotive business and this should help us to reduce debt substantially.

Thanking you,

Yours faithfully,  
For **SINTEX PLASTICS TECHNOLOGY LIMITED**

  
Amit D. Patel  
Managing Director



**SINTEX PLASTICS TECHNOLOGY LIMITED**

(Formerly known as Neev Educare Limited)

Regd. Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721

Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

CIN: U74120GJ2015PLC084071

[www.sintex-plastics.com](http://www.sintex-plastics.com)