Sub.: Press Release – Un-Audited Financial Results of the Company for the Second Quarter and Half-Year ended 30th September, 2018

Dear Sir,

We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release today.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Yours faithfully,
For SINTEX PLASTICS TECHNOLOGY LIMITED

Manan Bhavsar
Company Secretary

Enclosed: As stated above
Sintex Plastics Technology Ltd

Earnings Update H1 FY19
The group has 35 manufacturing facilities and a global footprint span across 9 countries and 4 continents.

The company is equipped with diverse capabilities of customized moulding which find applications in many industries such as Automotive, Aerospace & Defence, Electrical, Mass Transit and Off-the-Road Vehicles, Medical imaging products etc.

The company uses a range of custom moulding processes and technologies from blow moulding, open moulding, rotational moulding, Light RTM and Vacuum Bag Infusion Molding to ultrasonic welding to meet all types of customer needs and requirements.

Sintex has presence in a diversified range of Technologies, Geographies and Industry Sectors/Customers i.e. no single customer contributes more than 5% of CM sales.

Pioneers in water storage solutions since 1975 having a varied portfolio of products and a market leadership of more than 60% share across India. Our brands include Sintex, Reno, Renotuf, Sintex Pure and Titus.

Affordable, quick to construct and low maintenance plastic products such as false ceilings, doors, cabinets aimed at low cost, mass housing solutions such as slum rehabilitation shelters and Janta housing. Our brands include Indian, Micra and Sierra.

Aggressively promoting a new range of ‘Euroline’ dustbins and containers with international looks and finish, which have received an overwhelming response from several markets particularly Eastern India.

Others include Sandwich panel, Biogas chambers, water treatment plants, material handling products for pharma, textile and other industries.

The company’s manufacturing plants which covers 80% of India’s geography for execution with different materials for various climatic conditions, utility structures, sanitation programs and varied requirements.

Public healthcare centers, schools, public administration buildings, Labor colonies, Portable toilets,

Introduced Prefabricated bunk houses in India in 2005

Prefabricated bunk houses are fully furnished and equipped with modern facilities

Project offices, site offices and residential units for long-gestation projects.
Amit Patel, MD explains key, “On the backdrop of the Global volatility leading to significant increase in US$ & Crude Prices we have taken certain business measures to reorganise our product portfolio and focus only on the value added high margin core products resulting in a immediate correction in the topline. This is reflected in our Q-o-Q margin improvement by 100 bps.

We continue to remain excited about our renewed focus on our Retail and Institutional portfolio. We have been investing in capability enhancement in areas like Quality, Customer Service, Availability, Branding, IT, Human Resources to tap vast future potential these business offers.

Our journey in Auto, Commercial Vehicle and Mass Transit continues sustained growth at organic levels. We continue to receive new programs from our marquee customers.

The promoters have infused funds through warrants which has been used to repay debt. With low capex and free cash generation in H1FY19, our targeted Net Debt for FY19 is in line with our projection.”

<table>
<thead>
<tr>
<th>Income Statement Rs mn</th>
<th>H1FY19</th>
<th>H1FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income</td>
<td>24970</td>
<td>29940</td>
</tr>
<tr>
<td>EBITDA</td>
<td>3522</td>
<td>43810</td>
</tr>
<tr>
<td>Interest</td>
<td>1663</td>
<td>1414</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1146</td>
<td>122</td>
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<tr>
<td>PBT</td>
<td>720</td>
<td>1290</td>
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<tr>
<td>PAT</td>
<td>777</td>
<td>9460</td>
</tr>
<tr>
<td>Equity</td>
<td>631</td>
<td>579</td>
</tr>
</tbody>
</table>
CM Retail Q2FY19 - Tanks Launched Across the Pyramid

New Launches

- Sintex Pure Coloured
- Sintex ACE
- Titus Coloured
- Sintex NEO
CM - Retail And Institutional Business

Key Business Areas

- Tanks overhead & underground
- Doors
- Profiles & Fabrication
- Electrical SMC products
- Continuous Sandwich panel
- Environmental products
Custom Molding – Industrial

Custom Molding Industrial

- Group has a global manufacturing presence with facilities across 9 nations, 4 continents that houses cutting-edge technologies catering to Fortune 500 companies across Aerospace and Defense, Electrical, Automotive, Medical Imaging, Decorative parts, Household appliances among others.

- Fresh orders bagged from Tata Motors, Kia Motors, Hyundai and TVS for new models on co-design basis.

- Strong traction in Mass transit orders from Alstom, Siemen’s for High speed train projects in the US. Intra city project also bagged from Stadler, US. For India, bagged fresh order from Chennai Metro from Borgwarner.

- European operations continue healthy growth.

SBAPL (consolidated)

<table>
<thead>
<tr>
<th>Rs. Mn</th>
<th>H1FY19</th>
<th>H1FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Topline</td>
<td>20100</td>
<td>19080</td>
</tr>
<tr>
<td>EBITDA</td>
<td>3228</td>
<td>3003</td>
</tr>
<tr>
<td>EBITDA (%)</td>
<td>16</td>
<td>16</td>
</tr>
</tbody>
</table>
Prefab & Infra Business

- Focus purely on private sector business
- Reducing Government exposure a key focus area
- Corporate and CSR portfolio, low hanging fruit
- Focus on reduced working capital, cash generation.
- Product Range: Healthcare center's, Project & site offices, Sanitation, Labour camp, Bunk Houses

<table>
<thead>
<tr>
<th></th>
<th>Rs. Mn</th>
<th>H1FY19</th>
<th>H1FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Topline</td>
<td></td>
<td>5113</td>
<td>10074</td>
</tr>
<tr>
<td>EBITDA</td>
<td></td>
<td>630</td>
<td>1329</td>
</tr>
</tbody>
</table>

Portable ATM
Site Offices
Labour Camp
## H1FY19 Financial Performance

### Performance by Business Segment

<table>
<thead>
<tr>
<th>Business Segment</th>
<th>Revenue (INR Mn)</th>
<th>EBITDA %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Custom Molding</td>
<td>20100</td>
<td>80%</td>
</tr>
<tr>
<td>Prefab &amp; Infra</td>
<td>5113</td>
<td>20%</td>
</tr>
</tbody>
</table>

### Balance Sheet

<table>
<thead>
<tr>
<th></th>
<th>H1FY19</th>
<th>FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity Capital</td>
<td>631</td>
<td>614</td>
</tr>
<tr>
<td>Net Debt / Equity</td>
<td>0.91</td>
<td>0.88</td>
</tr>
</tbody>
</table>
Future Growth

EBIDTA %

- FY18: 15.1%
- FY20-22: 18-20%

DEBT To EBIDTA (times)

- FY18: 4.0
- FY20-22: 2-2.5

Capex Intensity (Capex to Sales)

- FY18: 5.0%
- FY20-22: 4.0%

ROCE %

- FY18: 9.0%
- FY20-22: 16-20%

Note: FY20-22 is on projected basis

Roadmap FY18-22

Key focus areas:

- Quality earnings with better profitability
- Better utilisation of assets – relatively asset light model
- Brand leveraging and growing retail portfolio
- Improve ROCE, Free cash generation.
Disclaimer

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