

Ref No: SEC/NSE/BSE/2017-18
March 14, 2018

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Stock Code: Equity - SPTL

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 540653

Sub.: Allotment of Convertible Warrants on Preferential Basis

Dear Sir/Madam,

This refers to approval given by the Shareholders by postal ballot on 10th March, 2018 and the In-Principle Approval granted by BSE Limited and National Stock Exchange of India Limited for issue and allotment of 6,67,00,000 Fully Convertible Warrants convertible into equity shares of face value of Re. 1/- each of the Company, at any time within 18 months from the date of allotment of the Warrants, for cash, at an exercise price of Rs. 90/- per Warrant (including a premium of Rs. 89/-) aggregating upto Rs. 600.30 crores.

In this connection, we would like to inform you that after receipt of subscription money being 25% of warrant price in accordance with SEBI ICDR Regulations, the Preferential Allotment Committee of the Board of Directors, at its meeting held on March 14, 2018, has issued and allotted 6,67,00,000 (Six Crores Sixty Seven Lakhs) Fully Convertible Warrants to M/s. Star Line Leasing Limited, company belonging to promoter group of the Company, on a preferential allotment basis which shall entitle the warrant holder to acquire equivalent number of equity shares of Re. 1/- each of the Company at a conversion price of Rs. 90/- per equity share, in accordance with the SEBI ICDR Regulations on Preferential Issue.

As the Company has allotted warrants, there is no change in the Paid up share capital of the Company.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For SINTEX PLASTICS TECHNOLOGY LIMITED


Ankit Somani
Company Secretary



SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

Regd. Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721

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