

Ref No: SEC/NSE/BSE/2017-18
February 2, 2018

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
BandraKurlaComplex,
Bandra (E), Mumbai-400 051

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Stock Code: Equity - SPTL

Stock Code: Equity 540653

Sub.: Outcome of Board Meeting held on 2nd February, 2018

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its Meeting held on 2nd February, 2018, has decided the following, subject to necessary approvals:

1. To increase the Authorised Share Capital of the Company from existing Rs. 65,00,00,000/- to Rs. 76,00,00,000/- and consequential amendment in the Memorandum of Association of the Company.
2. Issue of warrants convertible into equity shares of face value of Re. 1/- each of the Company, at any time within 18 months from the date of allotment of the Warrants, for cash, aggregating upto Rs. 600.30 crores or such other price and/or value, as may be arrived at in accordance with Chapter VII of the SEBI ICDR Regulations, to M/s. Star Line Leasing Limited, company belonging to promoter group of the Company, on a preferential allotment basis, to be utilized for repayment of existing debt of the subsidiary(ies), subject to the approval of the Members of the Company through postal ballot by way of passing special resolution under Section 42 and 62 of the Companies Act, 2013 and other necessary regulatory approvals.

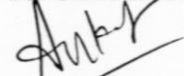
The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.50 p.m.

Kindly take the same on record and inform all concerned.

Thanking you,

Yours faithfully,

For **SINTEX PLASTICS TECHNOLOGY LIMITED**



Arkit Somani
Company Secretary



SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

Regd. Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721

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CIN: U74120GJ2015PLC084071

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